

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
ISCVE
(LIMITED BY GUARANTEE)

ISCVE
(LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 DECEMBER 2025

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ISCVE
(LIMITED BY GUARANTEE)
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

DIRECTORS:

D G Edworthy
H M Goddard
P H Price
B J Robinson
N R Voce
D J Smith

REGISTERED OFFICE:

Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

BUSINESS ADDRESS:

PO Box 3251
Gloucester
GL1 9FU

REGISTERED NUMBER:

03288938 (England and Wales)

ACCOUNTANTS:

A.R. Lee & Co.
Chartered Accountants
Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

ISCVE
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their report with the financial statements of the company for the year ended 31 December 2025.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2025 to the date of this report.

D G Edworthy
H M Goddard
P H Price
B J Robinson
N R Voce
D J Smith

The directors do not have any beneficial interest in the company. The company is limited by guarantee and therefore does not have any share capital.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
D J Smith - Director

Date:

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INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25	31.12.24
	£	£
TURNOVER	219,201	206,153
Cost of sales	177,402	166,204
GROSS PROFIT	41,799	39,949
Administrative expenses	56,347	44,495
	(14,548)	(4,546)
Gain/loss on revaluation of listed investments	2,191	2,591
OPERATING LOSS	(12,357)	(1,955)
Interest payable and similar expenses	147	340
LOSS BEFORE TAXATION	(12,504)	(2,295)
Tax on loss	548	648
LOSS FOR THE FINANCIAL YEAR	<u>(13,052)</u>	<u>(2,943)</u>

The notes form part of these financial statements

ISCVE (REGISTERED NUMBER: 03288938)
(LIMITED BY GUARANTEE)

BALANCE SHEET
31 DECEMBER 2025

	Notes	31.12.25	31.12.24
		£	£
FIXED ASSETS			
Intangible assets	4	24,839	-
Tangible assets	5	-	-
Investments	6	47,145	44,954
		71,984	44,954
CURRENT ASSETS			
Debtors	7	39,046	50,700
Cash at bank		35,205	67,371
		74,251	118,071
CREDITORS			
Amounts falling due within one year	8	45,921	47,094
		28,330	70,977
TOTAL ASSETS LESS CURRENT LIABILITIES		100,314	115,931
CREDITORS			
Amounts falling due after more than one year	9	-	(3,114)
PROVISIONS FOR LIABILITIES		(3,213)	(2,665)
NET ASSETS		97,101	110,152
RESERVES			
Fair value reserve	10	12,310	10,667
Retained earnings		84,791	99,485
		97,101	110,152

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ISCVE (REGISTERED NUMBER: 03288938)
(LIMITED BY GUARANTEE)

BALANCE SHEET - continued
31 DECEMBER 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

.....
D J Smith - Director

ISCVE
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	Retained earnings £	Fair value reserve £	Total equity £
Balance at 1 January 2024	104,372	8,723	113,095
Changes in equity			
Total comprehensive income	(4,887)	1,944	(2,943)
Balance at 31 December 2024	<u>99,485</u>	<u>10,667</u>	<u>110,152</u>
Changes in equity			
Total comprehensive income	(14,695)	1,643	(13,052)
Balance at 31 December 2025	<u><u>84,790</u></u>	<u><u>12,310</u></u>	<u><u>97,100</u></u>

The notes form part of these financial statements

ISCVE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. **STATUTORY INFORMATION**

ISCVE Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the income generated from membership fees and workshops carried out for the benefit of the company's members.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and accumulated impairment loss.

The website development is still being developed and will be amortised over 5 years once completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

As a non-profit making educational membership body, the company is exempt from Corporation Tax in respect of any surplus income arising in the period from mutual trading with its members. Any other income or gains, including from investments, remains liable to Corporation Tax. Deferred tax is recognized in respect of fair value gains on investments held.

Listed investments

Listed investments are measured at fair value through profit and loss. The fair value for the year was determined by reference to the bid price at the relevant year end date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

The company has no employees. None of the directors are employed under a contract of service.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

4.	INTANGIBLE FIXED ASSETS	Other intangible assets £
	COST	
	Additions	24,839
	At 31 December 2025	<u>24,839</u>
	NET BOOK VALUE	
	At 31 December 2025	<u>24,839</u>
5.	TANGIBLE FIXED ASSETS	Fixtures and fittings £
	COST	
	At 1 January 2025 and 31 December 2025	<u>2,067</u>
	DEPRECIATION	
	At 1 January 2025 and 31 December 2025	<u>2,067</u>
	NET BOOK VALUE	
	At 31 December 2025	<u>-</u>
	At 31 December 2024	<u>-</u>
6.	FIXED ASSET INVESTMENTS	Other investments £
	COST	
	At 1 January 2025 and 31 December 2025	<u>47,145</u>
	NET BOOK VALUE	
	At 31 December 2025	<u>47,145</u>
	At 31 December 2024	<u>47,145</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.25	31.12.24
		£	£
	Trade debtors	33,713	38,973
	Other debtors	5,333	11,727
		<u>39,046</u>	<u>50,700</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.25	31.12.24
		£	£
	Bank loans and overdrafts	2,838	6,523
	Taxation and social security	2,955	2,450
	Other creditors	40,128	38,121
		<u>45,921</u>	<u>47,094</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.25	31.12.24
		£	£
	Bank loans	-	3,114
		<u>-</u>	<u>3,114</u>
10.	RESERVES		Fair value reserve
			£
	At 1 January 2025		10,667
	Fair Value gains		1,643
			<u>12,310</u>
	At 31 December 2025		<u>12,310</u>

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REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ISCVE

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2025 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A.R. Lee & Co.
Chartered Accountants
Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

Date:

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TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25		31.12.24	
	£	£	£	£
Turnover				
Membership subscriptions	127,387		119,425	
Events income	38,080		31,973	
Newsletter income	956		849	
Training income	12,864		7,909	
Sale of standards	1,056		2,253	
ECS test and card sales	38,858		43,744	
	<hr/>	219,201	<hr/>	206,153
Cost of sales				
Events costs	54,149		45,714	
Supporting members	7,766		8,984	
Newsletter costs	13,452		8,126	
Marketing costs	42,873		41,675	
Training costs	16,742		15,969	
Standards costs	1,058		2,044	
Website admin	3,575		685	
ECS expenses and system credit	34,782		40,010	
Database costs	3,005		2,997	
	<hr/>	177,402	<hr/>	166,204
GROSS PROFIT		41,799		39,949
Gain/loss on revaluation of assets				
Gain/loss on revaluation of listed investments		2,191		2,591
		<hr/>		<hr/>
		43,990		42,540
Expenditure				
Insurance	619		654	
Administration fees	19,894		19,763	
Computer expenses	1,822		1,356	
Telephone and internet	2,279		1,987	
Post and stationery	4,693		3,927	
Advertising	576		1,545	
Travelling expenses	-		52	
Council meeting costs	7,445		4,232	
Subscriptions	884		1,545	
Accountancy	1,300		925	
Clerical assistance	1,110		848	
Legal & Professional fees	300		-	
Public relations	3,127		330	
Bad debts	9,196		4,092	
	<hr/>	53,245	<hr/>	41,256
Carried forward		(9,255)		1,284

This page does not form part of the statutory financial statements

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TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25		31.12.24	
	£	£	£	£
Brought forward		(9,255)		1,284
Finance costs				
Bank charges	391		349	
Credit card charges	2,711		2,890	
Loan interest	147		340	
	<u> </u>	3,249	<u> </u>	3,579
NET LOSS		<u><u>(12,504)</u></u>		<u><u>(2,295)</u></u>

This page does not form part of the statutory financial statements